

KEY FINANCIAL INDICATORS

		2026	2025	2024	2023	2022	2021
Profitability Ratios							
Gross profit ratio	%	13.9	12.5	13.1	12.8	12.3	13.7
Net profit to Sales	%	5.5	4.4	5.0	8.5	5.7	8.0
EBITDA Margin to Sales	%	12.9	11.2	13.4	19.5	14.1	12.2
Cost to Income Ratio	Times	3.2	3.5	2.5	2.8	3.2	1.9
Operating Leverage	%	2.1	2.0	(2.7)	0.1	1.7	3.1
Return on Equity with Surplus on revaluation of fixed assets	%	7.8	5.6	8.0	14.9	14.8	20.1
Return on Equity without Surplus on revaluation of fixed assets	%	12.1	9.0	12.9	22.0	22.7	27.4
Operating Margin	%	6.2	5.5	6.8	6.0	4.5	7.4
Return on Capital Employed	%	14.3	10.8	15.1	24.0	30.4	22.2
Return on Total Assets	%	5.4	3.7	4.7	6.7	5.9	8.0
Shareholders' funds ratio	%	68.9	65.7	58.2	44.9	40.2	39.9
Liquidity Ratios							
Current ratio	Times	1.60	1.43	1.63	1.43	1.16	1.19
Quick / Acid test ratio	Times	0.60	0.57	0.60	0.44	0.46	0.37
Operating Cash Flow Ratio	Times	0.18	0.32	0.23	(0.12)	(0.14)	0.02
Cash to Current Liabilities	Times	(0.05)	(0.03)	(0.01)	(0.31)	(0.53)	(0.58)
Cash flow from Operations to Sales	Times	0.05	0.14	0.11	0.13	(0.06)	(0.07)
Activity / Turnover Ratios							
Inventory turnover ratio	Times	3.1	2.5	2.1	1.7	2.6	2.5
Inventory turnover in days	Days	119	148	173	216	140	149
Debtor turnover ratio	Times	10.2	7.0	7.1	4.6	6.4	8.0
Debtor turnover in days	Days	36	52	52	79	57	46
Creditor turnover ratio	Times	28	36	18	13	19	42
Creditor turnover in days	Days	13	10	20	29	20	9
Total assets turnover ratio	Times	1.0	0.8	0.9	0.8	1.0	1.0
Fixed assets turnover ratio	Times	2.3	1.9	2.4	2.7	3.8	3.9
Operating cycle in days	Days	142	190	204	266	177	186
Capital employed turnover ratio	Times	1.4	1.2	1.4	1.5	2.6	2.4
Investment / Market Ratios							
Earnings per share - basic and diluted	Rs.	12.2	8.4	11.2	17.2	16.3	17.6
Price earning ratio	Times	13.9	21.1	17.5	4.2	6.3	12.0
Dividend Yield ratio	%	4.1	2.3	2.8	10.2	7.7	4.7
Dividend Payout ratio	%	57.6	47.8	49.2	43.5	48.9	57.0
Dividend per share - Cash	Rs.	7.00	4.00	5.50	7.50	8.00	10.00
Sustainable Growth Rate	Times	3.30	2.93	4.06	8.42	7.54	8.66
Free-Float of Shares	%	45.00	45.00	45.00	45.00	45.00	45.00
Turnover of Shares	%	52.63	123.15	137.36	40.66	92.97	327.21
Bonus shares	Rs.	-	-	-	-	-	-
Dividend Cover	(x)	1.74	2.09	2.03	2.30	2.04	1.76
Market value per share at the end of the year	Rs.	168.87	177.01	195.71	73.24	103.73	211.02
Market value per share high during the year	Rs.	249.00	222.00	203.00	119.75	219.60	242.50
Market value per share low during the year	Rs.	127.30	119.99	77.00	62.40	90.50	94.51
Break-up value per share with revaluation of fixed assets	Rs.	156.20	149.06	139.73	115.63	110.66	87.19
Break-up value per share without revaluation of fixed assets	Rs.	100.72	92.88	86.89	78.41	71.91	63.98
Price to book ratio	Times	0.74	0.78	0.82	0.28	0.38	0.97
Break-up value per share including Investment in Related Party with revaluation of fixed assets	Rs.	314.34	306.85	282.03	170.94	202.62	242.88
Break-up value per share including Investment in Related Party without revaluation of fixed assets	Rs.	258.87	250.66	229.19	133.73	163.87	219.68

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ISL (Market Value of Investment at year end)	Rs.m	22,236	22,717	20,719	9,932	14,547	22,891
PCL (Market Value of Investment at year end)	Rs.	1,595	1,370	1,315	631	850	911
CECL (Market Value of Investment at year end)	Rs.	350	48	-	-	-	-
IIL Australia (Unquoted - Value of Initial Investment)	Rs.	9	9	9	9	9	9
IIL Americas (Unquoted - Value of Initial Investment)	Rs.	18	18	18	18	18	18
IIL Trading (Unquoted - Value of Initial Investment)	Rs.	77	77	77	77	77	77
INIL Europe (Unquoted - Value of Initial Investment)	Rs.	19	19	-	-	-	-
CFS Minerals (Pvt.) Ltd (Unquoted - Value of Initial Investment)		10	-	-	-	-	-
Total Investment in Related Parties at Market Value	Rs.	24,314	24,258	22,139	10,668	15,500	23,906
Capital Structure Ratios							
Financial leverage ratio	(x)	0.5	0.5	0.7	1.2	1.5	1.5
Weighted average cost of debt	(x)	11.7	8.3	14.1	12.8	8.1	6.0
Net assets per share	Rs.	156.20	149.06	139.73	115.63	110.66	87.19
Total Debt : Equity ratio	(x)	17 : 83	23 : 77	33 : 67	44 : 56	51 : 49	53 : 47
Interest cover	(x)	3.1	2.3	1.4	0.9	1.4	2.8
Employee Productivity and others							
Production per employee	Tons	115	80	91	92	162	192
Revenue per employee	Rs M	32.3	27.6	31.3	28.6	39.8	30.3
Spares inventory as % of assets cost	%	1.0%	0.6%	0.6%	0.7%	0.8%	0.8%
Maintenance cost as % of operating expenses	%	2.8%	3.4%	2.9%	2.7%	2.5%	3.3%
Value Addition							
Employees as remuneration	Rs M	2,035	1,803	1,686	1,564	1,587	1,516
Government as taxes	Rs M	6,894	5,944	6,433	5,525	6,524	6,576
Shareholders as dividends	Rs M	923	528	725	989	1,055	1,319
Retained within the business	Rs M	680	577	748	1,284	1,101	996
Financial charges to providers of finance	Rs M	583	609	1,473	1,732	1,182	756